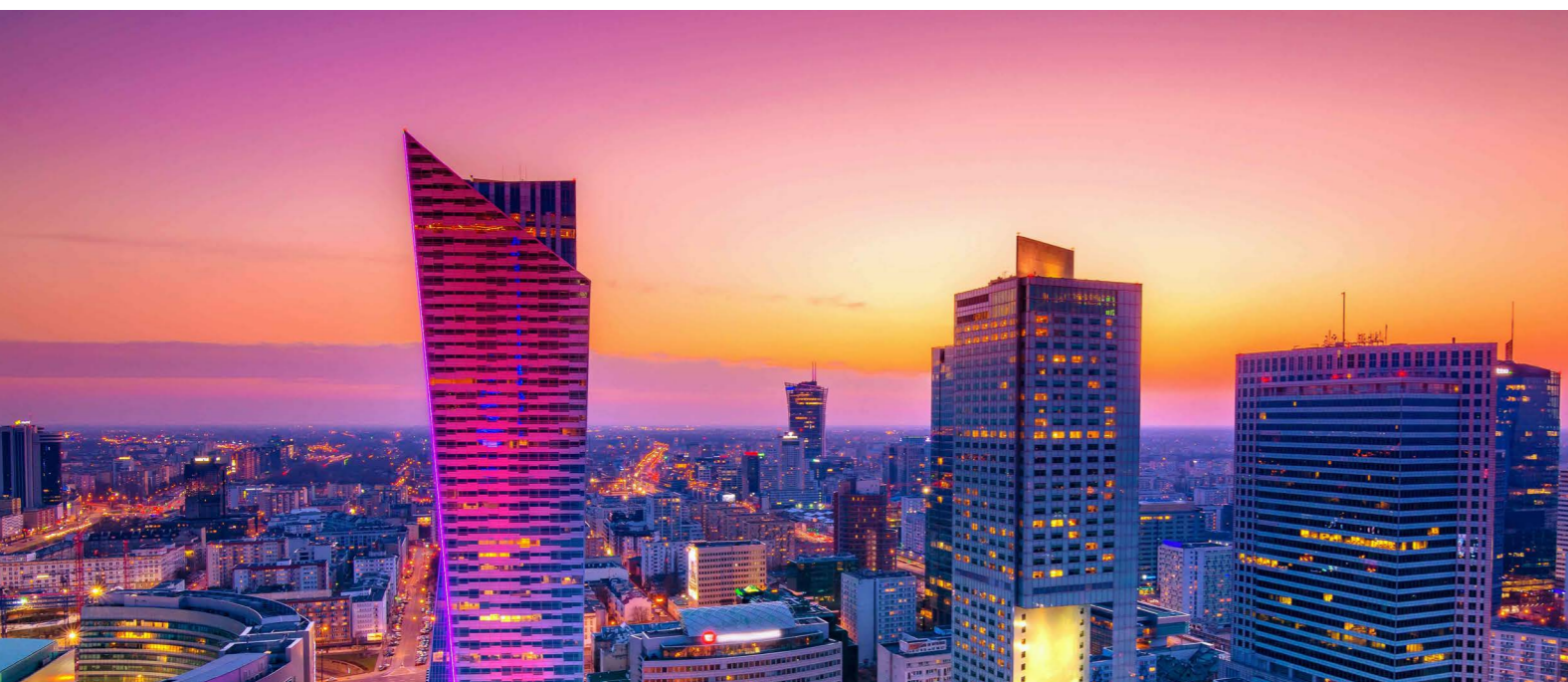


# WE OPEN THE POLISH LEGAL BORDERS

Saving your time and energy



For over 12 years, we have been helping entrepreneurs safely manage the legal side of their businesses providing versatility, not just narrow specialization.



Woloszański & Partners Law Firm is the sole law firm member in Poland of Alliott Global Alliance, a leading multidisciplinary alliance of independent accounting, law and specialist firms.

For many years, we have been collaborating with law firms all over the world on a permanent basis, which is why we can effectively advise our clients on all the legal aspects of their local and international activities.

We understand the specificity of business and the fact that decisions made in one area of activity often have an impact on other areas of business. Therefore, we guarantee that by working with our law firm, you will receive comprehensive solutions that take into account all of your organization's issues.

Our experts are known for their success in handling particularly complex cases for international clients. Our team has executive MBA graduates, approved compliance officers and experts in competition.

Since December 2020, when we joined the Alliott Global Alliance we have been in constant contact with its members from more than 80 countries all over the world. We also regularly work together as part of an international team of transaction experts.

# COMPANY FORMATION

Process at a Glance

Expansion to the Polish market could be a valuable opportunity for your business. It is well worth to do it properly and accurately in order to ensure that a new company is fully operational and prepared for growth and further expansion.

If you decide to entrust us with support, our law firm guarantees that you will receive a comprehensive service which take all of your organisation's needs into account. We can help even when a foreign entrepreneur cannot be present in the country during the entire company registration process.

## STEPS TO COMPANY INCORPORATION IN POLAND

- |  |   |
|--|---|
| <p><b>01 Articles of Association</b><br/>Execution of the Company's Articles of Association in the form of a notarial deed.</p>  | <p><b>04 Entry in the National Court Register</b><br/>The Management Board shall, within 6 months from the date of conclusion of the agreement, report the company's establishment to the registry court.</p> |
| <p><b>02 Visit to a Notary Public*</b><br/>The conclusion of a contract of a limited liability company in the form of a notarial deed requires a visit to a notary office.</p> | <p><b>05 Entry in Central Register of Real Beneficiaries</b><br/>Failure by a company to notify a beneficiary to the Register is punishable by up to PLN 1,000,000 (approx. EUR 222,222).</p>                 |
| <p><b>03 Proof of Paid Share Capital</b><br/>The shareholders should contribute to the Company's share capital a minimum amount of EUR 1,250.</p>                              | <p><b>06 Setting up a Bank Account</b><br/>The required documents and procedures differ from one bank to another. Our team will take appropriate steps depending on your choice.</p>                          |

\* Having power of attorney our lawyer can conclude a contract on your behalf without need of your physical presence in Poland.

## ESSENTIAL ASSOCIATED ACTIVITIES

### Signing and notarizing a power of attorney (POA)

A power of attorney (POA) is a legal document in which the principal (you) designates another person (called the agent or attorney-in-fact) to act on your behalf.

### Legal business name verification procedure

If you are thinking of registering an EU mark, we will check collision with marks from all 28 EU countries. Then we will conduct assessment of similarity of goods and services.

### A full scope of project coordination activities

We will streamline the workflow of your company incorporation ensuring staying on schedule. This includes liaising with notary public offices, authorities, sworn translators, courier etc.

## DO NOT WANT TO WAIT? BUY A READY-MADE COMPANY

You do not have to wait for registration or other administrative formalities. A ready-made company fulfils all formal, legal and registration requirements. We will also notify the National Court Register of any changes related to the acquisition of the company as part of your package.